



Indo Thai Securities Limited

CIN : L67120MP1995PLC008959

Corporate Member : NSE | BSE | MCX | NCDEX | MSEI | DP-CDSL

Date: 12th September, 2024

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| To, The Listing Department BSE Limited Department of Corporate Affairs Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 Scrip Id- 533676 ISIN-INE337M01013 | To, The Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051 Scrip Code- INDOTHAI ISIN-INE337M01013 |
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Dear Sir/Madam,

Subject: Outcome of the 364th Board Meeting held on 12th September, 2024.

With reference and in further to the intimation dated 09th September, 2024, we hereby inform you that the Board of Directors ("Board") of the Company at their meeting held today i.e. Thursday, 12th September, 2024 at the registered office of the Company situated at "Capital Tower, 2nd Floor, Plot Nos. 169A-171, PU-4, Scheme No.-54, Indore, 452010, Madhya Pradesh" that commenced at 04:00 PM (i.e. 16:00 Hours) and concluded at 07:20 PM (i.e. 19:20 Hours), the Board has *inter-alia*, considered and approved the following business:

- a) To offer, issue and allot 15,00,000 (Fifteen Lakhs Only) Warrants (convertible into Equity Shares) having face value of Rs. 10/- (Rupees Ten only) each at a price of Rs. 500 /- (Rupees Five Hundred Only) including premium of Rs. 490/- (Rupees Four Hundred and Ninety Only) and 10,00,000 (Ten lakhs Only) Equity shares having face value of Rs. 10/- (Rupees Ten only) each at a price of Rs. 500 /- (Rupees Five Hundred Only) including premium of Rs. 490/- (Rupees Four Hundred and Ninety Only) per equity share on preferential basis to Non promoters/ Public Category (as detailed in Annexure A) for cash aggregating upto an amount of Rs. 125 Crores (Rupees One Hundred Twenty Five Crores Only), which is not less than the minimum price determined in accordance with Chapter V of the SEBI ICDR Regulations on Preferential Basis, the said approval of preferential issue of warrants and equity shares are subject to the approval of shareholders in ensuing Extra Ordinary General Meeting and other statutory and regulatory approvals whereas necessary and applicable.

The detailed disclosure along with the list of **proposed allottees** as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed as **Exhibit - A and Exhibit -B**.

- b) Took on Records Certificates issued by Practicing Chartered Accountant for the purpose of Pricing of Securities to be issued and Compliance Certificate issued by Practicing Company Secretary for the purpose of Preferential Issue of Warrants (Convertible into Equity Shares) and Equity Shares.

- c) Notice of Extra Ordinary General Meeting (02/2024-25) of the members of the Company to be held on Friday, 11th October, 2024 at 04.00 P.M. (Indian Standard Time) through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM") to seek members' approval for aforesaid matters.
- d) Appointed M/S Kaushal Ameta & Company, Practicing Company Secretary (Membership No. 8144), as Scrutinizer for Extra Ordinary General Meeting of the Company.
- e) Authorized to Managing Director, Directors or Company Secretary of the Company to send the notice of Extra Ordinary General Meeting along with the necessary Certificates and Reports with respect to the Preferential Issue and the e-voting process in fair and transparent manner;
- f) Authorized to the Managing Director, Directors or Company Secretary of the Company to sign the applications, documents, deeds, forms and to make necessary applications and file documentations with various authorities, intermediaries and stock exchanges as and where necessary for the purpose of preferential issue approved by the Board of Directors.
- g) Approved the proposal of appointing the Monitoring Agency pursuant to Regulation 162A of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulation ,2015 as the issue size exceeds one hundred crore rupees.
- h) The Board of Directors constituted "Preferential Allotment Committee" for allotment and further procedures of warrants to be allotted to the proposed allottees of warrants. In this regard, the Board has given the powers and authorization to the "Preferential Allotment Committee". The constitution of the committee is as follows:

| Sr. No. | Name of Member | Designation | Position in Committee |
|---------|---------------------|---------------------|-----------------------|
| 1. | Mr. Dhanpal Doshi | Managing Director | Chairman |
| 2. | Mr. Parasmal Doshi | Whole Time Director | Member |
| 3. | Ms. Shruti Sikarwar | Company Secretary | Member |

You are requested to please take the same in your record.

Thanking you,

Yours truly,

For Indo Thai Securities Limited

Shruti Sikarwar
(Company Secretary cum Compliance Officer)
Membership No: A61132

Annexure-A

Details pursuant to SEBI Circular dated July 13, 2023 of SEBI (Listing Obligations and Disclosures) Requirements, 2015 — Issue of Warrants on preferential basis

| S.NO | Particulars | Details |
|----------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. | Type of securities proposed to be issued | <ol style="list-style-type: none"> 15,00,000 Convertible Warrants carrying a right to subscribe one Fully Paid-up Equity Shares of company of face value Rs. 10/- per share. 10,00,000 Fully Paid-up Equity Shares of company of face value Rs. 10/- per share. |
| 2. | Type of Issuance | Preferential Issue of Share Warrants (convertible into Equity Shares) and Equity shares in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and other applicable laws. |
| 3. | Total Number of securities to be issued or the total amount for which the securities will be issued (approximately) | Upto 15,00,000 Convertible Warrants, each convertible into 1(one) fully paid up equity share of the company and Upto 10,00,000 Fully paid up equity shares of the company, at an issue price of Rs. 500 (Rupees Five Hundred Only) including premium of Rs. 490/- (Rupees Four Hundred and Ninety Only) per share and warrant aggregating to Rs. 125 Crores (Rupees One Hundred Twenty Five Crores Only). |
| Additional details required in case of Preferential Allotment | | |
| 4. | Name of Investors | List of Allottees is attached as Exhibit A and Exhibit B |
| 5. | Issue Price/ allotted price(in case of convertibles) | Warrants and Equity shares are proposed to be issued at a price of Rs. 500/- (Rupees Five Hundred Only) per warrant and equity share, which is a price higher than the minimum price determined in accordance with Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as on the Relevant Date. |
| 6. | In case of convertibles - intimation on conversion of | Each Warrant will be convertible into, or exchangeable for, 1 (one) fully paid-up equity share of the Company of face value of Rs. 10/- (Rupees Ten), which may be exercised in one or more tranches |



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| | securities or on lapse of the tenure of the instrument | <p>during a period of 18 (Eighteen) months, commencing from the date of allotment of Warrants.</p> <p>An amount equivalent to 25% of the warrant issue price shall be payable upfront along with the application for allotment of warrants and the balance 75% shall be payable by the Proposed Allottee(s) on the exercise of option of conversion of the warrants. The number of equity shares to be allotted on exercise of the warrants shall be subject to appropriate adjustments as permitted under the rules, regulations and laws, as applicable from time-to-time.</p> |
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List of Proposed Preferential Allottees of Equity Shares Exhibit-A

| S.NO | Name of Allottees | No. of Shares to be Allotted |
|------|----------------------------------|------------------------------|
| 1. | Rakeshbhai Popatbhai Tejaani | 30000 |
| 2. | Sanjay Surana | 30000 |
| 3. | Khushi Rakeshkumar Desai | 20000 |
| 4. | Patel Balvantkumar Jivanbhai | 20000 |
| 5. | Rakesh Mahendra Desai | 20000 |
| 6. | Vipin Tejpal Parmar | 20000 |
| 7. | Patel Dipababen Balvantkumar | 20000 |
| 8. | Krutikaben Kaushikbhai Patoliya | 20000 |
| 9. | Jhamatmal Kishanchand Bodhwani | 20000 |
| 10. | Chintu Somnath Chugh | 20000 |
| 11. | Honade Tushar Ravindra | 20000 |
| 12. | Chandrakalabai Yogesh Rajput | 20000 |
| 13. | Padma Praveen Singh Girase | 20000 |
| 14. | Riya Rajesh Shah | 20000 |
| 15. | AnilKumar Pugalia | 20000 |
| 16. | Rajput Ravindra B | 20000 |
| 17. | Shailleshbhai Vitthalbhai Gajera | 19000 |
| 18. | Binod Kumar Begwani | 18000 |
| 19. | Jyoti Vinod Begwani | 18000 |
| 20. | Shital Ravindra Rajput | 18000 |
| 21. | Anil Bishnoi | 16000 |
| 22. | Brijmohan Shyamsundar Agrawal | 16000 |
| 23. | Anup Dhanuka | 16000 |
| 24. | Madhu Nirmal Jain | 16000 |
| 25. | Rajat Nirmal Jain | 16000 |
| 26. | Nishit Jain | 16000 |
| 27. | Tanishque Vikram Jain | 16000 |
| 28. | Vandana Mahesh Chandak | 16000 |
| 29. | Kuldeepkumar Chhaganbhai Sangani | 16000 |

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| 30. | Raju Ram Bishnoi | 16000 |
| 31. | PAWANKUMAR AGARWAL | 16000 |
| 32. | Suresh Kumar M Choudhary | 14000 |
| 33. | Hema Ram | 10000 |
| 34. | Jagdish | 10000 |
| 35. | Mihirkumar D Patel | 10000 |
| 36. | Pradeep R Mundhra | 10000 |
| 37. | Priyanka Vijay Agrawal | 10000 |
| 38. | Naveenkumar Kamal kumar Agarwal | 10000 |
| 39. | Ratanlal Kheradi | 10000 |
| 40. | Bhumikaben N Patel | 10000 |
| 41. | Girish Mahesh Daryani HUF | 10000 |
| 42. | Gohil Devangsinh B | 10000 |
| 43. | Rupala Manish Gunvantbhai | 10000 |
| 44. | Charu Agarwal | 10000 |
| 45. | Meenaben Bharatbhai Tank | 10000 |
| 46. | Pawan Kumar Agarwal | 10000 |
| 47. | Abhijeet Agarwal | 10000 |
| 48. | Girdharilal C Prajapati | 8000 |
| 49. | Kaluram Bishnoi | 8000 |
| 50. | Bishnoi Sahil | 8000 |
| 51. | Sanjya Bhansali | 8000 |
| 52. | Ashok Kumar Vishnoi | 6000 |
| 53. | Sahil Rajesh Agarwal | 6000 |
| 54. | Sujanaram Saran | 6000 |
| 55. | Anilkumar pravinsinh solanki | 6000 |
| 56. | Kailashchandra Banshilal Chandak | 5000 |
| 57. | Rajendra Nanubhai Patel | 5000 |
| 58. | Piyush Kailashchandra Chandak | 5000 |
| 59. | Arti Manish Kheradi | 5000 |
| 60. | Ravi Krishna Kumar Agarwal | 5000 |
| 61. | Dhameliya Sanjaykumar Bhimjibhai | 5000 |

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| 62. | Trivedi Harshkumar Kirtilal | 5000 |
| 63. | Maheshbhai N Patel | 5000 |
| 64. | Ajaykumar Shivshankarprasad Agarwal | 5000 |
| 65. | Rashmi Anurag Agrawal | 5000 |
| 66. | Kavita Kailashchandra Chandak | 5000 |
| 67. | Renu Niraj Nawka | 5000 |
| 68. | Pawankumar Ramgopal Agrawal | 5000 |
| 69. | Sunil Agarwal | 5000 |
| 70. | Shreya Jayprakashbhai Manavadaria | 5000 |
| 71. | Gadia Arvind Bharatkumar | 5000 |
| 72. | Amit Agarwal | 5000 |
| 73. | Harsh Agrawal | 5000 |
| 74. | Krishna vikram Gohil | 5000 |
| 75. | Manojkumar Agarwal | 5000 |
| 76. | Archit Agarwal | 5000 |
| 77. | Prerna Abhinav Singhi | 4400 |
| 78. | Banshi Lal | 4000 |
| 79. | Bhagirath Panwar | 4000 |
| 80. | Dhruvkumar N Mayani | 4000 |
| 81. | Dineshbhai N Patel | 4000 |
| 82. | Rita Brijmohan Agrawal | 4000 |
| 83. | Manish Kumar Bishnoi | 4000 |
| 84. | Bherulal Khyalilal Nandrecha | 4000 |
| 85. | Meenakshi Agrawal | 4000 |
| 86. | Hanjariram Bhagchand Bishnoi | 4000 |
| 87. | Ram Swaroop Bishnoi | 4000 |
| 88. | Chaudhari Prakashkumar Dilipkumar HUF | 3000 |
| 89. | Talia Kiran Jaykishandas HUF | 3000 |
| 90. | Charmiben Pareshkumar Ramani | 3000 |
| 91. | Bhanwar Lal | 3000 |
| 92. | Deepak Chhaganlal Solanki | 2400 |

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| 93. | Nitin Kumar C Solanki | 2400 |
| 94. | Babulal Agarwal | 2000 |
| 95. | Devkinandan Gadia | 2000 |
| 96. | Narayan S Purohit HUF | 2000 |
| 97. | Shaileshkumar Pravinchandra Pandya | 2000 |
| 98. | Nilesh Agarwal | 2000 |
| 99. | Gadia Meena Devi Devkinandan | 2000 |
| 100. | Mahendra Nimba Chaudhari | 2000 |
| 101. | Twinkal Alkeshbhai Khalasi | 2000 |
| 102. | Saloni Tushar Shah | 2000 |
| 103. | Sunilkumar Tiwari | 2000 |
| 104. | Bhaskar Sahebrav Varule HUF | 2000 |
| 105. | Deven Thakor | 1000 |
| 106. | Vikas Shantilal Mehta | 1000 |
| 107. | Vinodkumar Jashavantbhai Patel | 800 |
| | TOTAL | 10,00,000 |

List of Proposed Preferential Allottees of Warrants Exhibit-B

| S.NO | Name of Allottees | No. of Warrants to be Allotted |
|------|-----------------------------------|--------------------------------|
| 1. | Ashu Bishnoi | 230000 |
| 2. | Frenzy Commercial Private Limited | 150000 |
| 3. | Alpaben | 110000 |
| 4. | Jatinkumar M Shah | 100000 |
| 5. | Shrutina Nexgen LLP | 100000 |
| 6. | Klieo Tradecom LLP | 80000 |
| 7. | Atul Manu Lakhani | 80000 |
| 8. | Abhishek Kamdar | 50000 |
| 9. | Kiran Vora | 50000 |

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| 10. | Harsh Vora | 50000 |
| 11. | Saurabh Vora | 50000 |
| 12. | Atithi Vora | 50000 |
| 13. | Madhu Nanji Vekaria | 50000 |
| 14. | Keval Naveenchandra Doshi | 45000 |
| 15. | Chirag Dilipkumar Parekh (HUF) | 40000 |
| 16. | Sanghvi Rakesh Dhiresbhai | 40000 |
| 17. | Vineshkumar Rameshbhai Doshi | 40000 |
| 18. | Rachit Poddar | 40000 |
| 19. | Kalpana Bai Jain | 25000 |
| 20. | Priyanka Jain | 25000 |
| 21. | Amit Kumar H Shingala | 20000 |
| 22. | Hinesh Bhagwandas Jobanputra | 20000 |
| 23. | Jatinkumar Shah HUF | 20000 |
| 24. | Rohan Desai | 10000 |
| 25. | Kalpesh Kumudchandra Shah | 10000 |
| 26. | Kaushik Bhagubhai Patel | 10000 |
| 27. | Palash Bandi | 5000 |
| | Total | 15,00,000 |